

# Hugh Victor McKay Application Form

## Form Preview

### Section 1: Investor Information and Eligibility

\* indicates a required field

#### Investing Entity Information

##### Investing Entity Name

##### Investing Entity ACN/ ABN

The ABN provided will be used to look up the following information. Click Lookup above to check that you have entered the ABN correctly.

Information from the Australian Business Register	
ABN	
Entity name	
ABN status	
Entity type	
Goods & Services Tax (GST)	
DGR Endorsed	
ATO Charity Type	<a href="#">More information</a>
ACNC Registration	
Tax Concessions	
Main business location	

Must be an ABN.

##### Investor Contact Name \*

First Name

Last Name

##### Investor Contact Position \*

##### Investor Contact Phone Number \*

Must be an Australian phone number.

##### Investor Contact Email \*

Must be an email address.

# Hugh Victor McKay Application Form

## Form Preview

### Investor Contact Address \*

Address

  

Address Line 1, Suburb/Town, State/Province, Postcode, and Country are required.

### Have you entered into a contract with LaunchVic previously? \*

☐ Yes ☐ No

### If yes, please provide details:

## Investor Eligibility

### Are you \*

- ☐ an individual Angel Investor
- ☐ An Angel Network
- ☐ an ESVC (Early Stage Venture Capital Limited Partnerships)
- ☐ Managed Investment Scheme
- ☐ A Family Office

Please provide evidence of status in the next question

### Please provide evidence of investor status \*

Attach a file:

If you are an individual investor, please provide evidence of sophisticated investor status. If you are a Managed investment scheme, please provide details of the AFSL license holder under which you operate.

### Do you declare that all investors in this deal are completely independent from the founders? \*

☐ Yes ☐ No

Eligible applying investors must prove they are completely independent from the investee i.e., a founder or related parties to the founder are not eligible to apply. If related parties are involved in the investment round, the Hugh Victor McKay Fund will not co-invest on the related party funding amount. Related Parties include spouse, child, parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendent or adopted child. If a relationship exists where services are provided in lieu of equity this is also considered to be a related party. Any funding provided by a public fund or grant also must be declared. The Hugh Victor McKay Fund will not co-invest on the funding provided by related parties or by public funds or grants.

### Please provide any details of potential, perceived or material Conflicts of Interest:

## Section 2: Investor Investment Process

\* indicates a required field

# Hugh Victor McKay Application Form

## Form Preview

### Key Personnel

Please list members of the Investor team not listed as a contact above.

Full Name	Position	LinkedIn
		Must be a URL.

### Investment Portfolio

**How many investments have you made in startups? \***

Must be a number.

**How many startup investments have you made in the past 12 months? \***

Must be a number.

**Have you invested in startups via a Fund or syndicate in the past? \***

☐ Yes

☐ No

☐ Other:

**Please provide a brief overview of your investment thesis and approach to investing in Startups. \***

Word count:

Must be no more than 500 words.

### Investing Process

**What is your process for managing pipeline and deal flow? \***

- ☐ I/ We have a website where applications can be submitted
- ☐ I/ We am part of a network that provide opportunities to review startups
- ☐ I/ We attend accelerator demo days and/or make direct approaches to startups
- ☐ I/ We don't have a process
- ☐ Other:

Please choose all that apply

**What additional or other types of support do you provide founders and investee companies? \***

# Hugh Victor McKay Application Form

## Form Preview

Word count:

Must be no more than 200 words.

**How do you approach follow-on investing for your investee companies? \***

- ☐ I/ We don't follow on
- ☐ I/ We follow on based on performance and results
- ☐ I/ We introduce startups to VC or other investors that fund later stages
- ☐ Other:

Please choose all that apply

## Section 3: Investee Information and Eligibility

\* indicates a required field

### Investee Company Information

**Investee Company Name \***

Organisation Name

**Investee Company ABN \***

The ABN provided will be used to look up the following information. Click Lookup above to check that you have entered the ABN correctly.

Information from the Australian Business Register	
ABN	
Entity name	
ABN status	
Entity type	
Goods & Services Tax (GST)	
DGR Endorsed	
ATO Charity Type	<a href="#">More information</a>
ACNC Registration	
Tax Concessions	
Main business location	

Must be an ABN.

**Investee Contact Name \***

First Name

Last Name

\*for the purposes of this application LaunchVic will be making contact with the investee company

**Investee Contact Position \***

# Hugh Victor McKay Application Form

## Form Preview

**Investee Contact Phone Number \***

Must be an Australian phone number.

**Investee Contact Email \***

Must be an email address.

**LinkedIn Profile \***

Must be a URL.

**Investee Company Website \***

Must be a URL.

## Company Founders and Position titles

Please add all other Founders not listed above.

Full Name	Position	LinkedIn	Email
		Must be a URL.	Must be an email address.

## Investee Company Eligibility

**Does the Investee Company qualify as an Early-Stage Innovation Company (ESIC) for this round? \***

- ☐ Yes  
☐ No

**Is the founder(s)' ownership in the startup held via a trust structure? \***

- ☐ Yes  
☐ No

If the ownership of the startup is held within a trust, the founder and investee company will be required to meet further conditions before the investment can be finally approved

**Is the business \***

- ☐ an entity incorporated in Australia  
☐ an incorporated trustee on behalf of a trust  
☐ an Aboriginal and Torres Strait Islander Corporation  
☐ registered under the Corporations (Aboriginal and Torres Strait Islander) Act 2006 (Cth)

# Hugh Victor McKay Application Form

## Form Preview

- ☐ a partnership
- ☐ a sole trader

**Is the business involved in any of the following: tobacco or tobacco-related products; Cluster munitions and other controversial weapons; Thermal coal; Gambling; Logging of old growth forests; Uranium; Unregulated animal testing; Live cattle and/or sheep exports; or Fracking. \***

- ☐ Yes
- ☐ No
- ☐ Other:

**Is the Investee Company a Startup? \***

- ☐ Yes
- ☐ No
- ☐ Other:

LaunchVic describes a 'Startup Company' as a young technology-based business that uses innovation to scale rapidly and capture global markets. Examples of technology include: software / apps, artificial intelligence (AI), blockchain, advanced manufacturing & robotics, Internet of Things (IoT), big data analytics, augmented / virtual reality, 3D printing, advanced materials, genomics & life sciences (including biotech & medtech) and autonomous vehicles.

**Please describe how the Investee Company meets this eligibility criteria. \***

**Does the startup meet the definition of AgTech? \***

- ☐ Yes
- ☐ No
- ☐ Other:

LaunchVic defines AgTech as the collection of technologies that provide the agricultural industry with the tools, data and knowledge to make more informed, timely on-farm decisions and improve productivity and sustainability. Applications of these technologies can include: plant or animal science, crop protection & input management, precision agriculture, indoor agriculture, sensors & smart farm equipment, imagery, animal technologies, processing & packaging, supply chain and hardware.

\*FoodTech (food production) is generally not included in this definition, unless the business idea is technology based with high impact potential, using innovation and/or addressing scalable markets

**Please describe how the Investee Company meets this eligibility criteria. \***

**Is the Startup Victorian based? \***

- ☐ Yes
- ☐ No
- ☐ Other:

LaunchVic defines Victorian-based as the startup must have at least 50% of its assets and employees located in Victoria and the business must be registered in Victoria. At least one founder must have a primary residence in Victoria.

**Please describe how the Investee Company meets this eligibility criteria. \***

# Hugh Victor McKay Application Form

## Form Preview

### Section 4: Current Investment Opportunity

\* indicates a required field

**Briefly describe the current investment opportunity. \***

Word count:

Must be no more than 200 words.

Tell us about the Startup and what they do

**Please upload the investee company pitch deck. \***

Attach a file:

**Please upload the investee company's Financial Reports \***

Attach a file:

**Why are you investing in this Startup? \***

Word count:

Must be no more than 200 words.

What is your reason for investing in this Startup?

Who performed the due diligence for this opportunity and their relevant skills and experience.

Please complete if NOT your key personnel.

Full Name	Position	LinkedIn	Skills/ Experience
		Must be a URL.	

**Please provide your investment deal memo for this Startup \***

Attach a file:

Please upload your due diligence in the form of a deal memo outlining your due diligence findings in relation to this Startup. This must include (at a minimum) your assessment of the market opportunity, an overview of the traction the startup has had so far, why you are investing, an overview of the competitive landscape, use of funds (and runway the funds will provide) and key risks that have been identified. As the Hugh Victor McKay Fund operates as a side-car structure, the Investment Committee are relying on leveraging this thorough deal memo to inform their investment decision. If you are not

# Hugh Victor McKay Application Form

## Form Preview

the lead investor and you are relying on the due diligence conducted by the lead investor, please upload the deal memo outlining findings of the due diligence conducted by the lead investor. The Investment Committee will not be able to make a decision on any application without thorough deal memo being provided

### Section 5: Current Round Information

\* indicates a required field

**Are you the lead investor? \***

- ☐ Yes  
☐ No

**If not, who is the lead investor?**

**How much are you investing in this round? \***

Must be a dollar amount

**When did this current investment round open and when is the round expected to close? \***

Month/ Year

**What is the minimum dollar amount the founder is seeking to raise in total in this round? \***

Must be a dollar amount. A minimum of \$100,000 needs to have been raised from private investors prior to an application being eligible for the Hugh Victor McKay Fund.

**What is the maximum dollar amount the founder is seeking to raise in total in this round? \***

Must be a dollar amount.

**How many months of runway is this round expected to provide? \***

Must be a number.

**Is the founder seeking pre-approval from the Hugh Victor McKay Fund while they finalise their funding round? \***

- ☐ Yes  
☐ No

The investment round does not need to have been completely finalised before an application is submitted. The Hugh Victor McKay Fund is able to pre-approve eligible applications (that have minimum firm commitments of \$100,000 from private investors) while the startup continues to finalise the round. If an application is successful, at a minimum, the Hugh Victor McKay Fund will co-invest



# Hugh Victor McKay Application Form

## Form Preview

at a 2:1 ratio on the amount raised at the point of application. The final investment amount is at the discretion of the IC. Typically, investments need to be finalised within three – six months from the date of application

### **What is the Investment Instrument for this round (please choose one)? \***

- ☐ Priced round
- ☐ SAFE
- ☐ Convertible Note

Please choose one

If Priced round

### **What is the Pre-money valuation? \***

Must be a dollar amount

### **Please provide a copy of the current cap table, and a proposed post-round fully diluted cap table (please include Hugh Victor McKay Fund within this proposed Cap Table)” \***

Attach a file:

The Cap Table provided must list each investor, the amount they are investing and the corresponding share percentage. The information provided should mirror what will be provided to ASIC. If investor commitment is not yet firm, please indicate this. If seeking pre-approval, an updated cap table will need to be submitted prior to final approval of the investment.

### **Please upload a copy of the signed Term Sheet / drafted Subscription Agreement relating to this investment opportunity \***

Attach a file:

If this is a priced round, please upload a copy of the term sheet. If you have already negotiated a shareholder/subscription agreement please also include a copy. If this is a SAFE/Convertible Note, please upload a copy of your signed SAFE/Convertible Note.

If SAFE

### **What is the valuation cap? \***

Must be a dollar amount

### **What is the discount? \***

Must be a number.

### **What is the maturity date? (if there is one)**

### **Please provide a copy of any existing Cap Table and a proposed post-round cap table listing SAFE holders and the commitment amounts \***

# Hugh Victor McKay Application Form

## Form Preview

Attach a file:

If a cap table exists, please provide details of shareholders, funding amounts, corresponding share percentage as per what has been provided to ASIC. As this round is a SAFE, please provide a table outlining all SAFE note holders and the commitment amounts. Please indicate if these are firm commitments. If seeking pre-approval, an updated list of SAFE note holders will need to be provided prior to final approval of the investment.

**Please upload a copy of the signed SAFE for this investment \***

Attach a file:

### If Convertible Note

**What is the valuation cap? \***

Must be a dollar amount

**What is the discount? \***

Must be a number.

**What is the maturity date? \***

**What is the coupon? \***

**Please provide a copy of the current cap table, and a proposed post-round cap table listing Note holders and the commitment amounts \***

Attach a file:

If a cap table exists, please provide details of shareholders, funding amounts, corresponding share percentage as per what has been provided to ASIC. As this round is a Convertible Note, please provide a table outlining all Note holders and the commitment amounts. Please indicate if these are firm commitments. If seeking pre-approval, an updated list of Note holders will need to be provided prior to final approval of the investment.

**Please upload a copy of the signed Convertible Note for this investment \***

Attach a file:

### Term Details

**Liquidation preferences \***

# Hugh Victor McKay Application Form

## Form Preview

Please state any liquidation preferences included in your Term Sheet/ SAFE/ Convertible Note documentation.

### **Information rights \***

Please state any information rights provisions included in your Term Sheet/SAFE/Convertible Note documentation.

### **Details of previous rounds (if applicable) including key investors, round size and valuation. \***

Word count:

Must be no more than 200 words.

### **Please detail any debt financing or shareholder loans if any \***

### **Please provide a copy of any existing Shareholder Agreement relating to this investment opportunity \***

Attach a file:

Other

### **Is there anything else we need to know about this round?**

Word count:

Must be no more than 250 words.