

AgTech Grants Program: Grant Application Form Preview

ELIGIBILITY

* indicates a required field

The below definitions apply to this Grant Round:

- **AgTech** is the collection of digital technologies that provide the agricultural industry with the tools, data and knowledge to make more informed, timely on-farm decisions and improve productivity and sustainability. Applications of these technologies can include: plant or animal science, crop protection & input management, precision agriculture, indoor agriculture, sensors & smart farm equipment, imagery, animal technologies, processing & packaging, supply chain and hardware.
*FoodTech (food production) is generally not included in this definition, unless the business idea is technology based with high impact potential, using innovation and/or addressing scalable markets
- **Startups** are technology-based businesses with high impact potential, that use innovation and/or address scalable markets. Their product / service / platform / hardware is driven by technology. Examples of technology include software / applications, artificial intelligence (AI), blockchain, advanced manufacturing & robotics, Internet of Things (IoT), big data analytics, augmented / virtual reality, 3D printing, advanced materials, genomics & life sciences (including biotech & medtech) and autonomous vehicles.
- **Business Capability and Growth Costs** includes salaries for new positions and activities that support product and service development costs, business process and system improvement, marketing, communications and sales, customer growth and customer success initiatives, costs that support investment attraction, intellectual property costs, and product trial costs. Salaries for founders and pre-existing staff will not be supported.
- **A startup that is Early Stage** must:
 - be testing or having a prototype or product in market;
 - be able to demonstrate valid customer insights; or
 - may not have a significant customer base or revenue but can demonstrate other signs of traction

The AgTech Grants Program is not intended to support routine operational expenditure, retrospective activities, and the purchase, lease or acquisition of land.

Eligibility Checklist

To apply, applicants must satisfy the following eligibility criteria:

1. **Meet LaunchVic's definition of an AgTech Startup** The startup must meet the definitions for AgTech and Startup as defined above.
2. **Be a registered Business** A registered business is defined as:
 - having an Australian Business Number (ABN)
 - if required, being registered for the Goods and Services Tax (GST)

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- being one of the following entities:
 - an entity incorporated in Australia
 - an incorporated trustee on behalf of a trust
 - an Aboriginal and Torres Strait Islander Corporation registered under the Corporations (Aboriginal and Torres Strait Islander) Act 2006 (Cth)
 - a partnership
 - a sole trader.

3. Based in Victoria Applicants must have at least 50% of its assets and employees located in Victoria. The founder should be a person that has a primary residence in Victoria.

4. Stage Meet LaunchVic's definition of an Early-Stage startup

5. Funds Raised to Date If a startup has raised more than \$500,000 (ex GST) (including funding received from grants), it will not be eligible to receive funding under this grant round.

6. Adhere to Victorian Government Policy on ESG Prohibited Activities The startup must not be involved with:

- tobacco or tobacco-related products;
- Cluster munitions and other controversial weapons;
- Thermal coal;
- Gambling;
- Logging of old growth forests;
- Uranium;
- Unregulated animal testing;
- Live cattle and/or sheep exports; or

7. Grant Amount Applications for \$50,000 (ex GST) only are eligible. \$48,500 (ex GST) will be a cash grant (equity free and non-dilutive) and \$1,500 (ex GST) will fund business mentoring services.

Do you meet the eligibility criteria? *

- Yes
- No
- I'm not sure

If you are unsure about your eligibility please contact the LaunchVic Grants Team by emailing grants@launchvic.org before completing this application form. If you have selected No and are seeking funding from LaunchVic for another proposal, we recommend you go to the LaunchVic website and sign-up to our newsletter to hear about future funding opportunities.

APPLICANT INFORMATION

* indicates a required field

Applicant Details

Registered Startup Name *

Organisation Name

Trading Name (if different from Registered Name)

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ABN *

The ABN provided will be used to look up the following information. Click Lookup above to check that you have entered the ABN correctly.

Information from the Australian Business Register	
ABN	
Entity name	
ABN status	
Entity type	
Goods & Services Tax (GST)	
DGR Endorsed	
ATO Charity Type	More information
ACNC Registration	
Tax Concessions	
Main business location	

Must be an ABN.

Date Founded *

Must be a date.

Address

Address

Website *

Must be a URL.

Twitter

Facebook

LinkedIn *

Instagram

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Finding Startups Profile *

<https://findingstartups.launchvic.org/>

Applicant Key Contact Details

Main contact *

First Name

Last Name

Position *

Location (State) *

Phone Number *

Email *

Secondary Contact Details

Secondary contact *

First Name

Last Name

Position *

Location (State) *

Phone Number *

Email *

How did you hear about this grant? *

KEY ASSESSMENT CRITERIA

* indicates a required field

Applicants need to address all Key Assessment Criteria questions. Please note the word counts.

Have you applied for this grant previously? *

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Yes

No

1. Business Overview

a. Provide an overview of the startup including a description of the AgTech business, the agriculture problem being solved by the startup and how the startup is uniquely solving the problem. *

Word count:

Must be no more than 200 words.

b. Describe the level of startup development - (e.g. is a product in market or still in development, customers, trials undertaken etc) *

Word count:

Must be no more than 100 words.

c. If you have applied for this grant previously, please outline what is different in this application

d. Outline any funding already received by the Startup including all investments and grants (if applicable)

Funding Source	Description of Funding (i.e. Investment, Grant)	When was this funding received?	Funding Amount
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Funding Source	Description of Funding (i.e. Investment, Grant)	When was this funding received?	Funding Amount
		Must be a date.	Must be a dollar amount.
			\$
			\$
			\$

d. Upload your standard investor pitch deck. Please include a single slide with your goals for the next 12 months and any barriers that may prevent that from happening. *

Attach a file:

2. Capability of Execution

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a. Outline key personnel currently working in the business including founding team and employees (if applicable)

Full Name	Role in Startup	LinkedIn
		Must be a URL.

b. Outline the founders' experience and expertise in the AgTech startup sector, or relevant prior work experience, and in founding and/or running a startup *

Word count:
Must be no more than 200 words.

c. Outline educational and professional development activities undertaken to date including participation in pre-accelerator and/or accelerator programs *

Word count:
Must be no more than 150 words.

3. Ongoing commitment to develop the business

a. Detail the contributions made to date by the founders (including time and/or financials) *

Word count:
Must be no more than 150 words.

b. How much time will the founders and key personnel spend on the business during the six months of the grant? *

Word count:
Must be no more than 100 words.

4. Visible signs of early traction and potential for business success

a. Provide details on business traction to date including revenue generated, number of customers, product trials (paid or unpaid) *

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Word count:
Must be no more than 150 words.

b. Upload any letters of support from existing or potential customers (not mandatory)

Attach a file:

6. Financials

a. Provide details on the following:

i) What will the grant funding be used for, and what are the expected outcomes? *

Word count:
Must be no more than 150 words.

ii. Cash contributions by the Applicant

Must be a dollar amount.
Not mandatory but will be viewed favourably.

ii. In-kind contributions by the Applicant

Must be a dollar amount.
Not mandatory but will be viewed favourably.

Budget

Provide a budget for the grant (complete the budget table), including income and expenditure.

Note: LaunchVic will grant \$50,000 (ex GST) per successful applicant of which \$48,500 (ex GST) will be a cash grant (equity free and non-dilutive) and \$1,500 (ex GST) will fund business mentoring services. **Do not delete the Business Mentoring Services expenditure line that has been pre-filled in the table below.**

List all of the Income and Expenditure **exclusive of GST**.

INCOME: List the following Income into the table:

- Row 1 is the **total** value of the LaunchVic grant.
 - Following row, enter the Applicant Contributions (cash) (not mandatory).
 - Following row, enter the Applicant Contributions (in-kind) (not mandatory).

EXPENDITURE: List all of the Expenditure into the table in multiple rows. For each expenditure item listed, select the source of Income in the drop down that will be used to fund the item (mandatory).

IMPORTANT NOTE: Expenditure of the LaunchVic Grant can only be used for business capability and growth costs (see definitions for these costs at the start of the application form and/or in the guidelines).

Income	\$	Expenditure	\$	Expenditure Source
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	Must be a dollar amount.		Must be a dollar amount.	
LaunchVic Grant	\$50,000	Business Mentoring Services (mandatory, do not delete)	\$1,500	LaunchVic Grant Applicant Cash Contribution Applicant In-Kind Contribution
	\$		\$	
	\$		\$	
	\$		\$	
	\$		\$	

Budget Totals

Total Income Amount

\$

This number/amount is calculated.

Total Expenditure Amount

\$

This number/amount is calculated.

Income - Expenditure

\$

This number/amount is calculated.

DECLARATION

* indicates a required field

Declaration

- I declare that I have read and understood the *AgTech Grants Program Guidelines* located on the [LaunchVic website](#).
- I declare that the information contained in this application together with any statement provided is, to the best of my knowledge, true, accurate and complete.
- I understand that I may be requested to provide further clarification or documentation to verify the information supplied in this form.
- I understand that submitting this application does not guarantee success. I understand this application will be assessed by LaunchVic and LaunchVic may appoint external members with deep experience in the agtech startup sector to be members of the Assessment Panel and assess applications.
- I understand that the approved applicants for funding will ultimately be determined by LaunchVic's Executive Committee and the decision is final.
- If the application is successful, I agree to enter into a legal contract with LaunchVic Ltd and provide project reporting and evidence of project progress towards KPIs to receive payments under milestones.
- I approve of the information in this application being communicated to LaunchVic Ltd may be provided to the Department of Jobs, Skills, Industry and Regions (DJSIR) within the Victorian State Government in electronic form.
- I declare that I am authorised to complete this form and to sign and submit this declaration on behalf of the applicant.

By including my name in this application it is deemed to be my signature for the purpose of this form.

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First Name *

Last Name *

Date *

Must be a date.