

Grants for Victorian Angel Networks: Grant Application Form Preview

ELIGIBILITY

* indicates a required field

The below definitions apply to this Grant Round:

Angel Investor is an investor with a high-risk appetite who provides seed investments into early-stage startup ventures, prior to institutional investors including venture capitalists. Typically, Angel Investors provide more than investment alone – they bring business experience, mentorship and networks that can help the invested startup accelerate its growth.

Angel Network is a formalised group of Angel Investors that collectively evaluate and invest in entrepreneurial ventures. For the purposes of this grant round, Angel Networks include:

- Angel syndicates/groups where individual Angel Investors join together with other angels to evaluate and invest in entrepreneurial ventures; and
- Angel networks that match entrepreneurs and Angel Investors but remain neutral and generally refrain from formally evaluating business plans or angels.

Existing Angel Network is an established Angel Network of Angel Investors that is registered as an incorporated association or as a company through ASIC.

Lead Partner will lead the activities of the New VC Fund in Victoria and will be permanently based in Victoria as their primary place of residence.

New Angel Network is a group of Angel Investors that have not formally registered as an incorporated association or as a company through ASIC.

Operating Costs include staff salaries, event costs, insurance, accounting costs, legal costs, marketing costs, investment platform costs and any other reasonable costs to support the operations of the Angel Network.

Startups LaunchVic defines a startup as an innovative, technology-based business that can scale rapidly and capture mass markets.

Examples of technology-based businesses include: software and application development (Artificial Intelligence (AI), blockchain, big data analytics, e-commerce or marketplaces, augmented or virtual reality, Software as a Service (SaaS)), hardware, advanced manufacturing, sensor technology, robotics, autonomous vehicles, quantum technology, deep tech, and genomics and life sciences (including biotech & medtech). Once a startup has demonstrated accelerated growth sufficiently it becomes a scaleup.

Eligibility Checklist

To apply, applicants must satisfy the following general eligibility criteria:

- Applicants must have demonstrable expertise in investing and/or supporting startups, and understand the key issues relevant to startup investing;
- Applicants must be seeking funding to either:
 - support the establishment of a New Angel Network in the State of Victoria by registering as an incorporated association or as a company in the State of Victoria through ASIC; or

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- enable an Existing Angel Network currently registered with ASIC outside of the State of Victoria to establish its first official branch/office in the State;
- The Lead Partner must commit to permanently reside in Victoria.
- Applicants seeking up to \$300,000 (exclusive of GST) over 2 years are eligible; and
- Applications must be submitted via the LaunchVic online application system before the closing date and time to be eligible.

The following applicants are ineligible to apply:

- Existing Angel Networks that previously received funding from LaunchVic
- Applicants seeking funding for another proposal unrelated to a Victorian Angel Network.

All applications will be assessed for eligibility by LaunchVic. Applications that do not meet the eligibility criteria will not be assessed.

Do you meet the eligibility criteria? *

- Yes
- No
- I'm not sure

If you are unsure about your eligibility please contact the LaunchVic Grants Team by emailing grants@launchvic.org before completing this application form. If you have selected No and are seeking funding from LaunchVic for another proposal, we recommend you go to the LaunchVic website and sign-up to our newsletter to hear about future funding opportunities.

APPLICANT INFORMATIONS

* indicates a required field

Type of Applicant

Please select the type of applicant.

- **Existing Angel Network** currently registered with ASIC outside of the State of Victoria and will establish its first official branch/office in the State;
- **New Angel Network** is a group of Angel Investors that have not formally registered as an incorporated association or as a company through ASIC.

*

- Existing Angel Network
- New Angel Network

Existing Angel Network Details

Applicant ABN

The ABN provided will be used to look up the following information. Click Lookup above to check that you have entered the ABN correctly.

Information from the Australian Business Register
ABN
Entity name

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ABN status	
Entity type	
Goods & Services Tax (GST)	
DGR Endorsed	
ATO Charity Type	More information
ACNC Registration	
Tax Concessions	
Main business location	

Must be an ABN.

Applicant Primary Address

Address

Website

Must be a URL.

Twitter

LinkedIn

Applicant Details

Lead Applicant Name *

Organisation Name

For Existing Angel Networks, please enter the Organisation Name. For New Angel Networks, please enter the proposed Angel Network name.

Primary Contact Details

Main contact *

First Name

Last Name

Position (Angel Network) *

Please included the proposed position in the Victorian Angel Network

Location (State) *

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Phone Number *

Email *

Secondary Contact Details

Secondary contact *

First Name

Last Name

Position (Angel Network) *

Please include the proposed position in the Victorian Angel Network

Location (State) *

Phone Number *

Email *

PROJECT DETAILS

* indicates a required field

Applicants need to enter information on their proposed Victorian Angel Network. Fields with a red * are mandatory.

Proposed Victorian Angel Network

Project Title *

This can be the name of the Victorian Angel Network

Short description *

Word count:

Must be no more than 100 words.

Provide a short description (100 words recommended) of your Angel Network - what are you setting out to do?

Start Date *

Must be a date.

Please include a start date when you will start activities under the LaunchVic Grant if successful.

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End Date *

Must be a date.
End date of activities under the LaunchVic funding over 2 years.

Total Amount Requested *

Must be a dollar amount.
What is the total financial support you are requesting in this application from LaunchVic? LaunchVic is seeking funding proposals up to \$300k (exclusive of GST).

KEY ASSESSMENT CRITERIA

* indicates a required field

Applicants need to address all Key Assessment Criteria questions.

1. Angel Network Summary

a. Describe the proposed angel network, including investment thesis. Please make clear any industry (vertical), technology (horizontal) or social (diversity, inclusion, and underrepresented founders) focus. *

Word count:
Must be no more than 250 words.

b. Explain why Victoria needs this angel network, including addressable dealflow and how it differentiates from other angel networks operating in Victoria? *

Word count:
Must be no more than 200 words.

2. Experience and Expertise (Key Personnel)

a. Who is the Lead Partner(s)?

Full name	LinkedIn	CV Upload
	Must be a URL.	2 page max.

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b. Please provide a capability statement of the Lead Partner(s) including:

- understanding of key issues relevant to startup investing
- experience investing in and/or supporting startups to become high-growth companies
- experience negotiating early-stage investments in startups
- number of investments made in early-stage startups

Upload Capability Statement

Attach a file:

A maximum of 1 file may be attached.
Please do not upload more than one page.

c. Are there any other Key Personnel involved in the Angel Network (e.g. an Investment Committee). You do not need to list administrative support.

Full Name	LinkedIn	CV Upload
	Must be a URL.	2 page max.

d. Please provide a capability statement for any Key Personnel listed in (c) above, articulating their relevant expertise.

Upload Capability Statement *

Attach a file:

A maximum of 1 file may be attached.
Please do not upload more than one page.

e. Upload two letters of support for the Lead Partner(s), from two existing startup investors or experts.

Letter of Support 1 *

Attach a file:

Letter of Support 2 *

Attach a file:

3. Membership

a. Upload a list of Current or Committed Angel Investors using the [template here](#).

Information to include: Name, Email, Location (State), New or Existing angel investor.

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List must also include status (current 'member'/committed to join/in discussion/not approached yet).

"Information will be kept strictly confidential, LaunchVic may contact a sample for verification"

File Upload *

Attach a file:

Information will be kept strictly confidential, LaunchVic may contact a sample for verification.

b. If funding is awarded, how many Victorian Angels will be committed to become part of the Angel Network in: 3 months:

Must be a number.

6 months:

Must be a number.

12 months:

Must be a number.

c. How will Angels be recruited and what requirement, if any, must Angels meet in order to join the network? *

Word count:

Must be no more than 200 characters.

d. What is the minimum financial commitment you require from investors per deal? *

Must be a number.

e. What support, if any, will be delivered to support Angel Investor education, and the startup sector more broadly? (e.g. workshops, office hours) *

Word count:

Must be no more than 200 words.

4. Organisational Structure and Deals

a. Upload the proposed organisational structure for the Angel Network *

Attach a file:

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A maximum of 1 file may be attached.

b. How many deals in Victorian startups do you expect to close in: Year 1 and Year 2?

Year 1 *

Must be a number.

Year 2 *

Must be a number.

Provide details on the expected average investment per deal *

Word count:

Must be no more than 75 words.

5. Operating Model

a. What is the proposed model of managing and facilitating deals? Will this be managed through a platform and if so, what platform do you intend to use? *

Word count:

Must be no more than 150 words.

b. How will the Angel Network support follow-on funding? Include any details of the core team's relationships with seed/series A investors including VCs. *

Word count:

Must be no more than 150 words.

c. Upload a clear timeframe of your process for investing in startups from initial approach to final decision. *

Attach a file:

A maximum of 1 file may be attached.

6. Finance and sustainability

a. What will the annual operating costs of the Angel Network be in: Year 1 and Year 2?

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Year 1 Operating Costs * \$
Must be a dollar amount.

Year 2 Operating Costs * \$
Must be a dollar amount.

b. Budget

Provide a two year budget of expenditure (Operating Costs) of the LaunchVic grant.

The Total Expenditure must add up to the requested amount from LaunchVic.

Operating Costs include staff salaries, event costs, insurance, accounting costs, legal costs, marketing costs, investment platform costs and any other reasonable costs to support the operations of the Angel Network.

Expenditure (description)	\$ (exclusive of gst)
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>

Budget Totals

Total Expenditure Amount

\$
This number/amount is calculated.

c. When, and how, will the Angel Network achieve long-term sustainability? *

Word count:
Must be no more than 150 words.

7. Risks & Mitigations

Identify key risks and mitigants for the Specialised Angel Network

Key Risks	Risk Rating (Likelihood)	Risk Rating (Impact)	Mitigants
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

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8. Diversity and Inclusion

Outline how the applicant will address diversity and inclusion in its organisation and investments. *

Word count:
Must be no more than 200 words.

DECLARATION

* indicates a required field

Use of AI technology

To help us understand technology use by grant applicants, could you please let us know if you used AI in the preparation of your application, and if yes, in which part? *

Declaration

- I declare that I have read and understood the *Victorian Angel Network Grant Guidelines* located on the [LaunchVic website](#).
- I declare that the information contained in this application together with any statement provided is, to the best of my knowledge, true, accurate and complete.
- I understand that I may be requested to provide further clarification or documentation to verify the information supplied in this form.
- I understand that submitting this application does not guarantee success. I understand this application will be assessed by LaunchVic and LaunchVic may appoint external members with deep experience in early-stage investment to be a member of the Assessment Panel and assess applications.
- I understand that the approved applicants for funding will ultimately be determined by the LaunchVic Board and their decision is final.
- If the application is successful, I agree to enter into a legal contract with LaunchVic and provide project reporting and evidence of project progress towards KPIs to receive payments under milestones.
- I approve of the information in this application being communicated to LaunchVic may be provided to the Department of Jobs, Skills, Industry and Regions (DJSIR) within the Victorian State Government in electronic form.

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- I declare that I am authorised to complete this form and to sign and submit this declaration on behalf of the applicant.

By including my name in this application it is deemed to be my signature for the purpose of this form.

First Name *

Last Name *

Date *

Must be a date.